

The background image shows the exterior of the North Bennet Street School building. It is a multi-story brick structure with large, multi-paned windows and decorative stone carvings. A curved metal sign is mounted on the corner of the building, displaying the school's name. The text "NBSS Financial Aid & Scholarships" is overlaid in a large, bold, black font on a white rectangular background.

# NBSS Financial Aid & Scholarships

A Guide for Students



# Overview

Our team is here to help you understand your eligibility for all types of financial aid, including grants, loans, scholarships, and other educational benefits. Nearly 75% of our current students receive financial aid, and we will provide over \$1,100,000 in NBSS scholarships directly to qualified students this year.

NBSS Students

75%

of our students receive some  
kind of financial aid

NBSS Scholarships

\$1.1M

in NBSS gift funds provided to  
qualified students this year

Average NBSS Award

\$10K\*

average in NBSS gift funds  
awarded to those who qualify

*\*This number is for NBSS gift funds only. Other scholarships, government grants/loans, VA benefits, etc would further lower the cost per qualified student.*



## Sample Financial Aid Packages

Once accepted to NBSS and with a completed FAFSA, you will receive a unique financial aid package that is customized to your specific circumstances and needs.

*We have shared a few sample aid packages on the pages that follow, to better help you understand your own eligibility.*





# Furniture Maker

One year of aid for a student veteran receiving G.I. Bill benefits and an NBSS Yellow Ribbon Scholarship.

NBSS Scholarship	\$10,100
Federal Pell Grant	\$6,895
Veterans' GI Bill Benefits	\$26,381
NBSS Yellow Ribbon Scholarship	\$2,000
<b>Total Aid</b>	<b>\$45,376</b>

*Program tuition is \$25,800 for the 2023-24 school year. Any aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.*





# Jewelry Maker

One year of aid for a student with significant financial need who already has a Bachelor's degree.

NBSS Scholarship	\$10,100
NBSS Pell Yes! Grant	\$6,895
Private Scholarship	\$1,000
Federal Subsidized Direct Loan	\$3,500
Federal Unsubsidized Direct Loan	\$6,000
<b>Total Aid</b>	<b>\$27,495</b>

*Program tuition is \$25,800 for the 2023-24 school year. Any aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.*



# Locksmith

One year of aid for a student who qualifies for a full-tuition Workforce Initiative Scholarship.

NBSS Workforce Development	\$24,210
Federal Pell Grant	\$6,895
NBSS Mass Residency Grant	\$2,000
Federal Subsidized Direct Loan	\$3,500
Federal Unsubsidized Direct Loan	\$2,000
<b>Total Aid</b>	<b>\$38,605</b>

*Program tuition is \$21,600 for the 2023-24 school year. Any aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.*





## How to Apply for Financial Aid at NBSS

To apply for financial aid at NBSS, please complete the FAFSA that corresponds to your intended start date. There is no deadline to apply, but an early FAFSA submission will help with your decision making.

- 01 | [Complete the FAFSA application.](#) Use NBSS code 015527.
- 02 | [Estimate your costs and financial award.](#) Our net price calculator is great for domestic or international\* students.
- 03 | [If a veteran, determine your VA benefits.](#) Remember to send us your certificate of eligibility.
- 04 | [Review private and NBSS scholarships.](#) Your FAFSA is all you need for NBSS scholarship consideration.
- 05 | [Complete your Admissions requirements.](#) Once accepted, we will send your unique financial aid award package.

*\*International students are encouraged to use the NBSS International Student Net Price Calculator, as this will help us connect you with all available financial aid.*



## Questions?

Please contact us at [financialaid@nbss.edu](mailto:financialaid@nbss.edu) or 617-227-0155.

Thank you!

*View the pages that follow for more information on grants, loans, and our own scholarships. You can also visit [nbss.edu/financialaid](https://nbss.edu/financialaid) to learn more about investing in your education at NBSS.*



# Types of Aid

## 01 Grants & Scholarships

Grants and scholarships are often called “gift aid” because they are free money—financial aid that doesn’t have to be repaid.

These can come from several sources: the [government](#), our [own NBSS funds](#), or from [private sources](#).

Check out the last page in this presentation for some of the dedicated scholarships we offer qualified students directly from NBSS.





# Types of Aid

## 02 Loans

A [loan](#) is money you borrow and must pay back with interest. Be sure to understand who is taking out the loan—you or your parents—and what responsibilities it brings.

Student loans can come from the federal government, or from private lenders. Federal student loans generally have better terms than loans from banks or other private sources.



# Types of Aid

## 03 VA Benefits

If you served in the U.S. military, you may be eligible for Veterans Administration education benefits, which can supplement other aid like grants and loans.

You can use [Post 9/11 G.I. Bill®, Chapter 33](#) or [Vocational and Rehabilitation Benefits, Chapter 31](#) towards all of our [Career Programs](#) and our [Three-Month Furniture Making Intensive](#).





# NBSS Scholarships

In addition to federal, state, and private grants, you may also be eligible for scholarships we provide qualified students directly from NBSS. Here are just a few, and all you need to be considered for these is complete the FAFSA.

*More info on these and other scholarships awarded to our students can be found at [nbss.edu/scholarships](https://nbss.edu/scholarships).*



**NBSS PELL YES!**  
GAP FUNDS FOR STUDENTS WITH DEGREES

Our school's Pell Yes! funding provides up to \$6,895 to qualified students who already hold a bachelor's.



**NBSS WORKFORCE**  
*Greater Boston Scholarship Fund*

Our Workforce Development Initiative provides up to \$30,150 to students in greater Boston.



**NBSS YELLOW RIBBON**  
*Veteran Scholarship Fund*

Our NBSS Yellow Ribbon Program offers up to \$2,000 to qualified student veterans.



**IMPACT SCHOLARSHIPS**  
TO PROMOTE REPRESENTATION IN CRAFT & TRADE

Our Impact Scholarships provide up to \$10,000 to help promote representation in our industries.